

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA

FOURTH QUARTER REPORT OF
LOTTERY PROCEEDS AND EXPENDITURES

FISCAL YEAR 2006-07 AS OF JUNE 30, 2007

	DISTRICT DISCRETIONARY LOTTERY FUNDS		SCHOOL RECOGNITION	CLASS-SIZE	CLASSROOMS
	SAC CONTROLLED (0449)	DISTRICT CONTROLLED (0447)	PROGRAM (1590)	REDUCTION (1353)	FOR KIDS
BEGINNING BALANCE	\$109,438.47	\$0.00	\$306,319.19	\$261,428.92	\$0.00
RECEIVED	403,991.00	1,290,447.00	2,797,059.00	3,367,050.00	0.00
What the lottery proceeds were spent on:					
Classroom Salaries and Fringe Benefits	\$27,263.83	\$1,290,447.00	\$2,266,998.04	\$3,461,985.65	\$0.00
Purchased Services	103,759.59	0.00	135,631.91	166,493.27	0.00
Supplies and Materials	168,808.97	0.00	264,657.06	0.00	0
Computer Software/Hardware/AV	92,122.06	0.00	172,519.27	0.00	0.00
Other Expenses (field trips/dues/fees/travel)	51,589.53	0.00	2,906.94	0.00	0.00
TOTAL EXPENDITURES	\$443,543.98	\$1,290,447.00	\$2,842,713.22	\$3,628,478.92	\$0.00
ENDING BALANCE	\$69,885.49	\$0.00	\$260,664.97	\$0.00	\$0.00

The District Discretionary Lottery Funds are expended in accordance with School Board Rule 6.122 which states:

It shall be the policy of the School Board of Sarasota County that the Lottery Enhancement Funds be used to fund all educational programs whose costs exceed the minimum financial effort required by the Florida Education Finance Program.

A portion of the District Discretionary Lottery dollars is controlled by the School Advisory Council or Parent Advisory Committee as required by Chapter 24.121(5)(c) of the Florida Statutes. In 2006-07 this allocation is \$10 per FTE or \$403,991.

Note: Only 10% (lottery portion) of the School Board's total allocation for the Class Size Reduction Amendment is presented above.